

Ref. OSIL/SEC/37/2021-22

Date: January 18, 2022

To,
The BSE Limited,
Corporate Relationship Department,
1st Floor, New Trading Ring,
Rotunda Building, P J Towers,
Dalal Street, Fort, Mumbai- 400 001
Email: corp.relations@bseindia.com

SECURITY CODE: 531626
ISIN NO.: INE628B01034

Sub: Outcome of the Board Meeting under Regulation 30 and 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 held on January 18, 2022

Time of Commencement of Meeting: 04:30 P.M.

Time of Conclusion of Meeting: 5.25 P.M.

Dear Sir/Madam,

This is in continuation to our earlier intimation dated January 07, 2022, with respect to the meeting of the Board of Directors of the Company, scheduled on January 18, 2022.

Pursuant to Regulation 30 read with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby inform you that Board of Directors of the Company at their meeting held today at the Corporate Office of the Company has, *inter alia*, considered, approved and taken on record the Unaudited Financial Results of the Company for the 03rd quarter and nine months ended December 31, 2021 along with Limited Review Report of the Statutory Auditor of the Company.

The aforesaid results have been duly reviewed by the Audit Committee and M/s PNG & Co., Chartered Accountants, Statutory Auditors of the Company.

The copies of the aforesaid Financial Results along with the Limited Review Reports thereon, are enclosed herewith.


The Financial Results will be available on Company's website www.orosil.com and will be published in Newspapers pursuant to Regulation 47 of the SEBI Listing Regulations

You are requested to kindly take the said information on your records.

Thanking You,

Yours faithfully,

For Orosil Smiths India Limited


Bhushan Kumar Narula
(Managing Director)
DIN: 00003629



Encl: 1. Un-audited Financial Results;
2. Limited Review Report.

The Limited Review Report on unaudited quarterly and year to date results

Review report to
Board of Director
Orosil Smiths India Limited

We have reviewed the accompanying statement of unaudited financial results of M/s Orosil Smiths India Limited (the "Company") for the quarter ended December 31, 2021 and year to date from April 01, 2021 to December 31, 2021 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

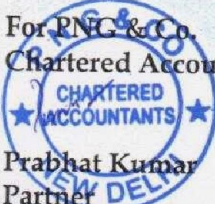
Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Any other Matter

Investments are stated at the fair value arrived on the basis of last available audited financial statements of the invested entity.

Our conclusion is not modified in respect of this matter.

For PNG & Co.
Chartered Accountants

Prabhat Kumar
Partner

M.N.: 087257

Place: Delhi

Date: 18.01.2022

UDIN:22087257AAAAAT3076

Statement of Unaudited Financial Results for the 03rd Quarter and Nine Months Ended December 31, 2021

PARTICULARS	Quarter ended			Nine Months ended on		Year ended
	31.12.2021 Unaudited	30.09.2021 Unaudited	31.12.2020 Unaudited	31.12.2021 Unaudited	31.12.2020 Unaudited	31.03.2021 Audited
I Income						
Revenue from operations	50.45	10.25	27.17	73.65	33.71	49.93
II Other Income	2.62	6.19	0.10	9.95	0.13	0.18
III Total Income (I+II)	53.07	16.44	27.27	83.60	33.84	50.11
IV Expenses						
(a) Cost of Materials consumed	10.53	6.88	7.66	23.70	7.66	7.66
(b) Purchase of stock-in-trade	37.91	-	4.42	37.91	4.42	6.87
(c) Changes in Inventories of finished goods and stock-in-trade	(8.25)	5.10	6.50	(2.04)	10.82	14.32
(d) Employee benefit expenses	5.58	2.43	1.49	9.52	3.37	14.36
(e) Finance Costs	0.08	-	0.02	0.08	0.13	0.26
(f) Depreciation and amortisation expense	3.15	3.70	3.10	9.37	9.30	12.45
(g) Other expenses	3.27	6.58	10.32	14.31	18.23	29.26
Total Expenses	52.27	24.71	33.51	92.87	53.93	85.28
V. Profit/(Loss) before Prior period Items and tax (III-IV)	0.80	(8.27)	(6.24)	(9.27)	(20.09)	(35.17)
VI. Prior period Items	0.11	(1.65)	-	0.67	-	5.26
VII. Profit/(Loss) before tax (V- VI)	0.69	(6.62)	(6.24)	(9.94)	(20.09)	(40.43)
VIII. Tax expense:						
(1) Current tax	-	-	-	-	-	-
(2) Deferred tax	-	-	-	-	-	-
IX. Profit/(Loss) for the period/ year (VII-VIII)	0.69	(6.62)	(6.24)	(9.94)	(20.09)	(40.43)
X. Other comprehensive Income						
Items that will not be reclassified to profit or loss	(0.66)	(1.19)	2.93	(0.89)	0.23	5.06
Items that will be reclassified to profit or loss	-	-	-	-	-	-
Total other comprehensive income/(loss)	(0.66)	(1.19)	2.93	(0.89)	0.23	5.06
XI. Total Comprehensive income/ (loss) for the period/year (IX + X)	0.02	(7.80)	(3.31)	(10.84)	(19.86)	(35.37)
XII Paid-up equity share capital (Face Value per share: Rs. 1/- each)	413.16	413.16	413.16	413.16	413.16	413.16
XIII Earnings per equity share:						
(1) Basic	0.00	(0.02)	(0.01)	(0.03)	(0.05)	(0.09)
(2) Diluted	0.00	(0.02)	(0.01)	(0.03)	(0.05)	(0.10)

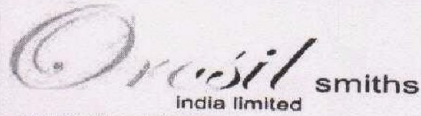
For and on behalf of Board of Directors of
Orosil Smiths India Limited


B.K. Narula
Managing Director
DIN:00003629
UDIN No.22087257AAAAAT3076



Place: Noida
Date: January 18, 2022





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Orosil Smiths India Limited

Notes	
1	This Statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (as amended), prescribed under section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent possible.
2	The above Unaudited Financial Results were reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on January 18, 2022.
3	The Statutory Auditors of the Company have reviewed the above results for the quarter and nine months ended December 31, 2021 in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015.
4	Since the Company operates in single segment, segment wise reporting is not applicable according to Ind AS 108.
5	The financial results are available on the Company's website at www.orosil.com and at the website of stock exchange, www.bseindia.com.
6	Previous year's/Quarter's figures have been regrouped/reworked whenever is necessary to make them comparable with those quarter/ half year.
7	There were no investors complaints pending during the quarter and nine months ended December 31, 2021.

For and on behalf of Board of Directors of
Orosil Smiths India Limited


B.K. Narula
Managing Director
DIN:00003629
UDIN NO. 22087257AAAAAT3076



Place: Noida
Date: January 18, 2022

